Q. (Reference CA-NP-011) CA-NP-011 confirms that the Board-directed strategic plan is under development and is expected to be filed by December 31, 2026, and that the 2027 CBA was developed using NP's existing asset-management practices and strategies.

a) Please confirm whether the forthcoming Balancing Cost & Reliability over the Long-Term strategic plan will address: i) the cumulative rate-base, depreciation, financing/return and revenue-requirement consequences associated with alternative levels and timing of capital expenditure; ii) financial or affordability metrics, guidelines or constraints used to inform the aggregate level and timing of capital investment; iii) the integration of financial and regulatory-accounting information with asset-management information when evaluating capital investment; and iv) the measurement of financial benefits expected from capital investment and subsequent assessment of whether those benefits are realized and reflected in customer revenue requirements. If any of these matters are not intended to be addressed, please explain why not.

A. The scope of work for the plan is outlined in section 4.0 of the *Balancing Cost & Reliability over the Long-Term, Scope of Work* filed with the Board on October 15, 2025. As provided in section 4.0 of the scope of work, the plan will address each issue or risk identified by the Board in Section 8: Balancing Cost and Reliability of Order No. P.U. 3 (2025).

The scope of work was accepted by the Board as filed.[1] Accordingly, to the extent the specific items listed in this Request for Information are not addressed in the scope of work, they will not be addressed in the plan.

[1] See letter from the Board dated October 31, 2025, *Newfoundland Power Inc. – Balancing Cost & Reliability Over the Long-Term – Scope of Work – Filed in Compliance with Board Order No. P.U. 3(2025) – Accepted as Filed.*