

MEDIA RELEASE
October 16, 2020

2020 Labrador Petroleum Products Pricing Review
Release of Consultation Paper

The Board has today released a consultation paper in relation to its review of petroleum products pricing in Labrador. This review was initiated by the Board as a result of concerns raised following the dramatic drop in world petroleum products prices over the period of several weeks in the spring of 2020.

The consultation paper provides background and information relating to the regulation of the maximum price of petroleum products in Labrador, describes the issues identified for review in consultation with stakeholders, and sets out options to address these issues. These issues include zone boundaries, zone differentials, the frequency of maximum price adjustments, and the suspension of maximum price adjustments for the winter in some regions of Labrador. The consultation paper is available on the Board's website (www.pub.nl.ca).

Stakeholders have been sent a copy of the consultation paper with an invitation to provide feedback and input, either by video/teleconference or by providing written comments. Persons wishing to make a presentation should contact the Board Secretary no later than **Friday October 30, 2020** to arrange a suitable date and time. Written comments and submissions should be filed with the Board no later than **Friday, November 6, 2020**.

Documentation relating to this review, including specific details on how to provide feedback, is available on the Board's [website](#) or by contacting the Board.

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