

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

MEDIA RELEASE
March 21, 2018

Automobile Insurance Review
Reports on Taxi Claims Review and Taxi Experience

The Board has today released two reports commissioned as part of the Automobile Insurance Review. The reports released today include “A Report on Taxi Claims review” completed by Cameron & Associates Insurance Consultants and a “Summary of Taxi Experience in Newfoundland and Labrador” completed by Oliver Wyman. The reports are available on the Board’s website (www.pub.nl.ca) or by request from the Board Secretary.

The Board is encouraging feedback on these reports and is providing the opportunity for comments. Written comments should be filed with the Board by April 4, 2018. Persons wishing to meet with or make a presentation to the Board may contact the Board Secretary by April 4, 2018 to arrange a suitable date and time.

Additional reports will be released in the coming weeks, including a profit and rate adequacy report due the end of March and a closed claims study report due mid-April, prior to scheduling public sessions starting mid-May. All documentation relating to the review, including a schedule for the public sessions, will be posted on the Board's website as it becomes available.

The Board wishes to remind interested parties that it is seeking public input as part of the Automobile Insurance Review and there are a number of opportunities available to provide submissions and comments to the Board. Anyone interested in participating in the review may do so by contacting the Board Secretary.

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