

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

MEDIA RELEASE
March 29, 2018

Automobile Insurance Review
Report on Profit and Rate Adequacy Review

The Board has today released a report titled “Profit and Rate Adequacy Review – Private Passenger Automobiles” completed by the Board’s actuarial consultants, Oliver Wyman, and commissioned as part of the Automobile Insurance Review. This report is available on the Board’s website (www.pub.nl.ca) or by request from the Board Secretary.

Remaining reports, including a closed claims study report due to be filed mid-April, will be released by the Board in the coming weeks. All documentation relating to the review, including a schedule for the public sessions, will be posted on the Board's website as it becomes available.

The Board wishes to remind interested parties that it is seeking public input as part of the Automobile Insurance Review and there are a number of opportunities available to provide submissions and comments to the Board. Anyone interested in participating in the review may do so by contacting the Board Secretary. Please note that all submissions and comments will become part of the public record.

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