

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 18(2015)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the "*Act*"),
3 as amended, and regulations thereunder; and
4

5 **IN THE MATTER OF** an application by
6 Co-operators General Insurance Company
7 to implement a revised rating program for its
8 Private Passenger Automobiles class of business.
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11 **WHEREAS** on April 15, 2015 Co-operators General Insurance Company applied to the Board
12 for approval of a revised rating program for its Private Passenger Automobiles class of business;
13 and
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15 **WHEREAS** the rating program proposes rates for certain coverages that are higher than those
16 currently approved by the Board; and
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18 **WHEREAS** on May 21, 2015 the Board's consulting actuaries, Oliver Wyman Limited ("Oliver
19 Wyman"), filed a report of findings with the Board which identified key areas of the filing for
20 the Board's consideration; and
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22 **WHEREAS** on May 22, 2015 the Oliver Wyman report was provided to Co-operators General
23 Insurance Company for comments; and
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25 **WHEREAS** on May 27, 2015 Co-operators General Insurance Company filed an amendment to
26 its revised rating program in response to the Oliver Wyman report; and
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28 **WHEREAS** on June 2, 2015 Oliver Wyman reported that the May 27, 2015 revised rating
29 program is reasonable and supported based on information supplied in connection with the
30 application; and
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32 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

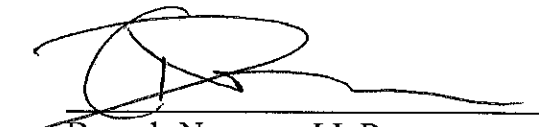
1 **IT IS THEREFORE ORDERED THAT:**

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- 3 1. The revised rating program received May 27, 2015 from Co-operators General Insurance
4 Company is approved to be effective no sooner than September 28, 2015 for new business
5 and renewals.
- 6
- 7 2. Co-operators General Insurance Company will be required to pay the costs of the Board
8 associated with this filing, including the costs of the actuarial review.


DATED at St. John's, Newfoundland and Labrador, this 12th day of June, 2015.



Darlene Whalen, P.Eng.
Vice-Chair



Dwanda Newman, LL.B.
Commissioner



Sara Kean
Assistant Board Secretary