

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 5(2015)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the “*Act*”),
3 as amended, and regulations thereunder; and
4

5 **IN THE MATTER OF** an application by
6 Elite Insurance Company for approval
7 to implement a revised rating program for its
8 Motorhomes class of business.
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11 **WHEREAS** on December 9, 2014 Elite Insurance Company applied to the Board for approval
12 of a revised automobile insurance rating program for its Motorhomes class of business; and
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14 **WHEREAS** the proposed changes will modify endorsements and extend the level of existing
15 coverages offered by Elite Insurance Company; and
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17 **WHEREAS** on February 11, 2015 the Board’s consulting actuaries, Oliver Wyman Limited,
18 filed a report of findings with the Board; and
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20 **WHEREAS** Oliver Wyman Limited finds the proposed changes to be reasonable based on
21 information supplied in connection with the rating program; and
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23 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.
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26 **IT IS THEREFORE ORDERED THAT:**
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- 28 1. The revised rating program filed December 9, 2014 by Elite Insurance Company for its
29 Motorhomes class of business is approved effective no sooner than June 1, 2015 for new
30 business and July 1, 2015 for renewals.
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- 32 2. Elite Insurance Company will be required to pay the costs of the Board associated with this
33 filing, including the costs of the actuarial review.

DATED at St. John's, Newfoundland and Labrador, this 6th day of March 2015.

Darlene Whalen, P.Eng.
Vice-Chair

Dwanda Newman, LL.B.
Commissioner

Sara Kean
Assistant Board Secretary