

A.I. 15 (2002-2003)

IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R.S.N. 1990

AND

IN THE MATTER OF AN APPLICATION BY
Axa Canada on behalf of
Insurance Corporation of Newfoundland
TO IMPLEMENT REVISED RATES FOR ITS
PRIVATE PASSENGER CLASS OF BUSINESS.

WHEREAS, by application received May 7, 2002, Axa Canada on behalf
of Insurance Corporation of Newfoundland applied to the Board for approval to
implement a revised rating program for its Private Passenger class of business, and

WHEREAS the Board, after due examination and analysis of the proposed
rating program, finds that it conforms with the Benchmarks and should be approved as
filed.

IT IS THEREFORE ORDERED THAT:

1. Order No. A.I.63 (2001-2002) be and it is hereby rescinded.
2. The following base rates are hereby approved for use by the company:

Territory	1	2	3
Third Party	\$ 1004.00	\$ 522.00	\$ 376.00
Collision	235.00	287.00	291.00
Comprehensive	121.00	97.00	116.00
Specified Perils	43.00	24.00	22.00
Accident Benefits	69.00	69.00	69.00
Uninsured Motorist	22.00	11.00	8.00

and differentials as submitted with this filing.

3. The following discounts are approved for use subject to the eligibility criteria set out in the company's underwriting manual:

i.	multi-vehicle	12%	third party liability, collision, comprehensive, specified perils and accident benefits
ii.	seniors: age 40 – 49	5%	third party liability, collision, comprehensive, specified perils and accident benefits
	age 50 – 80	10%	
iii.	short-commute	21%	third party liability, territory 1
		3.9%	third party liability, territories 2 and 3
		8.2%	collision, territory 1
		9.5%	collision, territories 2 and 3
iv.	student, away from home	50%	third party liability, and collision — classes 05 and 06
v.	auto/home	5%	third party liability, collision, comprehensive, specified perils and accident benefits
vi.	employee	10%	third party liability, collision, comprehensive, specified perils and accident benefits

4. These rates established by way of this Order are to be implemented on July 1, 2002 for new business and August 1, 2002 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 12th day of June, 2002.

Robert Noseworthy
Chairperson & Chief Executive Officer

Darlene Whalen, P.Eng.
Vice-Chairperson

Cheryl Blundon
Board Secretary