

A.I. 16 (2002-2003)

IN THE MATTER OF THE AUTOMOBILE  
INSURANCE ACT, CHAPTER A - 22,  
R. S. N. 1990.

AND

IN THE MATTER OF AN APPLICATION BY  
Ing Insurance Company of Canada  
TO IMPLEMENT REVISED RATES FOR ITS  
COMMERCIAL CLASS OF BUSINESS.

WHEREAS by application received March 17, 2001, Ing Insurance  
Company of Canada applied to the Board for approval to implement a revised rating  
program for its Commercial class of business, and

WHEREAS the Board, after due examination and analysis of the proposed  
rating program, finds that it conforms with the Benchmarks and should be approved as  
filed.

IT IS THEREFORE ORDERED THAT:

1. Order No. A.I. 8 (2001-2002) be and it is hereby rescinded.
  
2. Approval be and it is hereby granted Ing Insurance Company of Canada for the implementation of a revised rating program for its Commercial class of business with base rates as follows:

	All Territories
Third Party Liability	\$ 678.00
Collision	\$ 179.00
Comprehensive	\$ 109.00
Specified Perils	\$ 55.00
Accident Benefits	\$ 21.00
Uninsured Motorist	\$ 11.00
All Perils	\$ 264.00

and differentials as submitted with this filing.

3. The rates approved herein may not be altered or varied by the application of any surcharge or discount which has not been filed with and approved by the Board.
  
4. These rates shall be effective from August 1, 2002 for new business and September 1, 2002 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 12th day of June, 2002.

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Robert Noseworthy  
Chairperson & Chief Executive Officer

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Darlene Whalen, P.Eng.  
Vice-Chairperson

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G. Cheryl Blundon,  
Board Secretary