

A.I. 21 (2002-2003)

IN THE MATTER OF THE AUTOMOBILE  
INSURANCE ACT, CHAPTER A - 22,  
R.S.N. 1990

AND

IN THE MATTER OF AN APPLICATION BY  
PriceWaterhouseCoopers  
on behalf of  
The Coseco Insurance Company  
TO IMPLEMENT REVISED RATES FOR ITS  
PRIVATE PASSENGER CLASS OF BUSINESS.

WHEREAS, by application dated June 27, 2002, PricewaterhouseCoopers on  
behalf of The Coseco Insurance Company applied to the Board for approval to implement a  
revised rating program for its Private Passenger class of business, and

WHEREAS the Board, after due examination and analysis of the proposed rating  
program, finds that it conforms with the Benchmarks and should be approved as filed.

IS THEREFORE ORDERED THAT:

1. Board Order No. A.I. 59 (2001-2002) be and it is hereby rescinded
2. Approval be and it is hereby granted Coseco Insurance Company for the implementation of a revised rating program for its Private Passenger class of business with base rates as follows:

Territory	1	2	3
Third Party	\$ 1021	\$ 567	\$ 453
Collision	227	276	281
Comprehensive	132	105	126
Specified Perils	33	19	18
Accident Benefits	123	89	66
Uninsured Motorist	19	19	19

and differentials as submitted with this filing.

3. The following discounts are approved for use subject to the eligibility criteria set out in the company's underwriting manual.

i.	multi-vehicle	10%	Third Party Liability, and Collision Classes 01, 02, 03, and 07, only
iii.	Package	10%	Third Party Liability, Collision, Comprehensive, Specified Perils and Accident Benefits Classes 01, 02, 03, and 07 Driving Records 5, 6, 7 and 8
iv.	Student away from home	40%	Third Party Liability and Collision Class 05 and 06
v.	3 year claims-free	10%	Third Party Liability, Collision, Comprehensive and Specified Perils Classes 01, 02, 03, 07, 12, 13, and 19

4. These rates shall be effective September 1, 2002 for new business and November 1, 2002 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 1st day of August 2002.

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Robert Noseworthy,  
Chairperson & Chief Executive Officer.

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G. Fred Saunders,  
Commissioner.

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Cheryl Blundon,  
Board Secretary.