

A.I. 31 (2002-2003)

IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22, R.S.N. 1990

AND

IN THE MATTER OF AN APPLICATION BY
CGU Insurance Company of Canada
(the Applicant)
FOR APPROVAL OF A REVISED RATING PROGRAM
FOR ITS PRIVATE PASSENGER CLASS OF BUSINESS

WHEREAS, by application received December 2, 2002, CGU Insurance Company of
Canada applied to the Board for approval to implement a revised rating program for its Private
Passenger class of business, and

WHEREAS the Board, after due examination and analysis of the proposed rating
program, finds that it conforms with the 2001 Benchmarks and should be approved as filed.

IT IS THEREFORE ORDERED THAT:

1. Board Order No. A.I. 8 (2002-2003) be and it is hereby rescinded.
2. The following base rates are hereby approved for use by the company:

	Territory	1	2	3
Third Party Liability		\$ 1,008.72	\$ 513.25	\$ 407.12
Collision		210.91	246.52	305.04
Comprehensive		124.23	92.71	127.21
Specified Perils		49.65	20.96	25.15
Accident Benefits		95.00	80.00	80.00
Uninsured Motorist		31.00	21.00	19.00
All Perils		304.08	316.05	400.45

and differentials as submitted with this filing.

3. The following discounts are approved for use subject to the eligibility criteria set out in the company's underwriting manual:

i.	multi vehicle	10%	all common coverage, excluding comprehensive and specified perils
ii.	age	5%	third party liability, collision, all perils, comprehensive, accident benefits and specified perils
iii.	short commute	5%	third party liability, collision, collision portion of all perils, accident benefits, and uninsured auto
iv.	full package	5%	third party liability, collision, all perils, comprehensive, accident benefits, and specified perils
v.	student	50%	third party liability, collision, and collision portion of all perils
vi.	farmer's	40%	third party liability, collision, comprehensive, all perils and specified perils
vii.	multi-lines	5%	all coverages, excluding endorsements

4. These rates shall be effective January 1, 2003 for new business and March 1, 2003 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 4th day of December, 2002.

Robert Noseworthy
Chairperson & Chief Executive Officer

Darlene Whalen, P.Eng.
Vice-Chairperson

Cheryl Blundon
Board Secretary