

A.I. 4 (2002-2003)

IN THE MATTER OF THE AUTOMOBILE  
INSURANCE ACT, CHAPTER A - 22, R.S.N. 1990

AND

IN THE MATTER OF AN APPLICATION BY  
Scottish & York Insurance Company Ltd.  
FOR APPROVAL OF A REVISED RATING PROGRAM  
FOR ITS PRIVATE PASSENGER CLASS OF BUSINESS

WHEREAS by application received March 19, 2002, Scottish & York Insurance Company Ltd. applied to the Board for approval to implement a revised rating program for its Private Passenger class of business, and

WHEREAS upon preliminary review by Board staff, it was determined that a number of the proposed or adjusted proposed base rates did not conform with the 2001 benchmark rate ranges of acceptable rates, and

WHEREAS, the applicant has submitted actuarial analysis in support of the establishment of rates which do not conform with the benchmark rate ranges of acceptable rates, and

WHEREAS, the Board, after due examination and analysis of the proposed rating program, finds that it should be approved as filed.

IT IS THEREFORE ORDERED THAT:

1. Board Order No. A.I. 64 (2001-2002) be and is hereby rescinded.
2. The following base rates are hereby approved for use by the company:

Private Passenger

Territory	1	2	3
Third Party	\$ 1146.21	\$ 575.45	\$ 416.60
Collision	242.05	245.35	245.07
Comprehensive	146.93	117.77	140.26
Specified Perils	37.05	21.06	27.65
Accident Benefits	62.00	56.00	56.00
Uninsured Motorist	23.00	12.00	8.00
All Perils	336.81	321.32	335.54

and differentials as submitted with this filing.

3. The following discounts are approved for use subject to the eligibility criteria set out in the company's underwriting manual:

i.	multi vehicle	10%	third party liability, collision, accident benefits, & uninsured auto
ii.	mature driver	10%	third party liability, collision, comprehensive, accident benefits, specified perils, & uninsured auto
iii.	package	10%	third party liability, collision, comprehensive, accident benefits, & specified perils
iv.	short commute	10% - Class 02	third party liability, accident benefits, uninsured auto, & collision
v.	student	50%	third party liability & collision
vi.	preferred driver	10%	third party liability, collision, comprehensive, specified perils, all perils, uninsured motorist, & accident benefits

4. These rates shall be effective from June 1, 2002 for new business, and July 1, 2002 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 2nd day of May, 2002.

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Robert Noseworthy  
Chairperson & Chief Executive Officer

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Darlene Whalen, P.Eng.  
Vice-Chairperson

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Barbara Thistle  
Assistant Board Secretary