

A.I. 7 (2002-2003)

IN THE MATTER OF THE AUTOMOBILE  
INSURANCE ACT, CHAPTER A - 22,  
R.S.N. 1990

AND

IN THE MATTER OF AN APPLICATION BY  
IAO Actuarial Consulting Services on behalf of  
Pembroke Insurance Company  
TO IMPLEMENT REVISED RATES FOR  
ITS PRIVATE PASSENGER  
CLASS OF BUSINESS

WHEREAS, by application received April 3, 2002, IAO Actuarial Consulting Services on behalf of Pembroke Insurance Company applied to the Board for approval to implement a revised rating program for its Private Passenger class of business, and

WHEREAS, the Board, after due examination and analysis of the proposed rating program, finds that it conforms with the 2001 Benchmarks and should be approved as filed.

IT IS THEREFORE ORDERED THAT:

1. Order No. A.I. 56 (2001-2002) be and it is hereby rescinded.
2. Approval be and it is hereby granted Pembridge Insurance Company for the implementation of a revised rating program for its Private Passenger class of business and continuation of its rating program for its Commercial class of business as approved in A.I. 67 (1998-99) with base rates as follows:

Territory	Private Passenger			Commercial
	1	2	3	All
Third Party	\$ 893	\$ 473	\$ 389	\$ 663
Collision	\$ 241	\$ 265	\$ 235	\$ 216
Comprehensive	\$ 116	\$ 92	\$ 124	\$ 137
Specified Perils	\$ 47	\$ 24	\$ 24	\$ 107
Accident Benefits	\$ 82	\$ 82	\$ 82	\$ 29
Uninsured Motorists	\$ 26	\$ 24	\$ 19	\$ 6
All Perils	\$ 349	\$ 353	\$ 349	N/A

and differentials as submitted with this filing.

3. The rates approved herein may not be altered or varied by the application of any discounts or surcharges that have not been filed with and approved by the Board.
4. These rates shall be effective from June 1, 2002 for new business, and July 1, 2002 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 2nd day of May, 2002.

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Robert Noseworthy  
Chairperson & Chief Executive Officer

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Darlene Whalen, P.Eng.  
Vice-Chairperson

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Barbara Thistle  
Assistant Board Secretary