

A.I. 9 (2002-2003)

IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R. S. N. 1990.

AND

IN THE MATTER OF AN APPLICATION BY
CGU Insurance Company of Canada
TO IMPLEMENT REVISED RATES FOR ITS
COMMERCIAL CLASS OF BUSINESS.

WHEREAS by application received March 19, 2002, CGU Insurance Company of Canada applied to the Board for approval to implement a revised rating program for its Commercial class of business, and

WHEREAS, the Board, after due examination and analysis of the proposed rating program, finds that it should be approved as filed.

IT IS THEREFORE ORDERED THAT:

1. Board Order A.I. 61 (2001-2002) be and it is hereby rescinded.
2. Approval be and it is hereby granted CGU Insurance Company of Canada for the implementation of a revised rating program for its Commercial class of business with base rates as follows:

	All Territories
Third Party Liability	\$684.51
Collision	218.00
Comprehensive	138.61
Specified Perils	67.67
Accident Benefits	36.00
Uninsured Motorist	13.00
All Perils	316.66

and differentials as submitted with this filing.

3. The rates approved herein may not be altered or varied by the application of any surcharge or discount which has not been filed with and approved by the Board.
4. These rates shall be effective from June 1, 2002 for new business and July 1, 2002 for renewals.

Dated at St. John's, Newfoundland and Labrador, this 2nd day of May, 2002.

Robert Noseworthy
Chairperson & Chief Executive Officer

Darlene Whalen, P.Eng.
Vice-Chairperson

Barbara Thistle
Assistant Board Secretary