

PRESS RELEASE

Facility Association Order

The Public Utilities Board today issued its Order No. A.I. 8 (2003) containing its decision on the application of Facility Association for certain rate increases and decreases to its private passenger and commercial automobile insurance rates for drivers whose insurance is provided by the market of last resort.

The new rate levels will not be available for publication until Facility Association re-calculates the proposals contained in its application to reflect the revisions directed by the Board in this Order. These re-calculations will then be filed with the Board for approval in advance of the effective date to be determined by further Order of the Board.

The Board has also ordered Facility Association to implement the collection of statistical information, in a form to be prescribed by the Board, providing data on the population of the Facility market and other relevant information which is to be filed with the Board each month.

A copy of the Decision and Board Order No. A.I. 8 (2003) can be viewed on the Board's website at www.pub.nf.ca.

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