

Board of Commissioners of Public Utilities

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PRESS RELEASE

May 22, 2003

Newfoundland and Labrador Hydro files its General Rate Application with the Board of Commissioners of Public Utilities

The Board of Commissioners of Public Utilities (the "Board") yesterday received a General Rate Application from Newfoundland and Labrador Hydro ("Hydro") to among other things, set electrical rates for its customers including Newfoundland Power Inc. and the Island Industrial Customers to be effective January 1, 2004.

The Board will be reviewing Hydro's Application and once the review is complete, it will issue a Public Notice setting out the manner and timing in which the application will be addressed.

Copies of the Application are available by request to the Board Secretary at the address below and may also be viewed on the Board's website. Copies of the application may also be viewed at Hydro's offices throughout the province.

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By mail: P.O. Box 21040, St. John's, NL, A1A 5B2
By telephone: 709-726-8600; 1-866-782-0006
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By e-mail: ito@pub.nf.ca.

Copies of the Board's legislation, regulations and procedures governing public hearings are available for viewing on the Board's website at www.pub.nf.ca or at the Board's office.

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