

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES
Petroleum Pricing Office

MEDIA RELEASE

Thursday, October 9, 2008

All maximum fuel prices see further reductions

Effective 12:01 a.m., Thursday, October 9, 2008, the Public Utilities Board will lower all maximum fuel prices, as per its scheduled biweekly adjustment.

Maximum fuel prices will decrease as follows:

- all types of gasoline by 5.4 cents per litre (cpl);
- ultra low sulphur diesel by 1.1 or 1.2 cpl – depending on the HST rounding impact;
- furnace and stove oil by 2.32 cpl; and,
- residential propane used for home heating purposes by 1.7 cpl.

Refined fuel products continued to see overall downward pricing movement this week causing maximum prices to decline even with the offsetting decrease in the value of the Canadian dollar. Maximum gasoline prices have dropped by nearly 25 cpl in three weeks in this province.

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Media contact: Michelle Hicks, Communications. Tel: 1-866-489-8800 or (709) 489-8837.
E-mail: mhicks@pub.nl.ca, or visit the Board's website: www.pub.nl.ca.