

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

MEDIA RELEASE

Thursday, November 24, 2011

**Weekly Adjustment of Maximum Prices of
Regulated Petroleum Products**

Effective 12:01 a.m. Thursday, November 24, 2011, the Public Utilities Board set maximum prices for all regulated petroleum products in all areas of the province, except where maximum price adjustments have been suspended for the winter months.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by 3.0 or 3.1 cents per litre (cpl);
- diesel motor fuel will decrease by 3.3 or 3.4 cpl;
- furnace oil heating fuel will decrease by 2.57 cpl;
- stove oil heating fuel will decrease by 2.48 cpl; and,
- propane heating fuel will increase by 1.1 cpl.

These maximum prices reflect the change in the average benchmark price of the products over the seven-day period ending Tuesday of this week. As an example, the average benchmark price for gasoline, as tracked on the New York Mercantile Exchange (NYMEX) and converted to Canadian dollars, decreased over the period by 2.71 cpl, resulting in a 3.1 cpl decrease, accounting for taxation and rounding.

The next scheduled price change is Thursday, December 1, 2011.

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