

# Board of Commissioners of Public Utilities

120 Torbay Road, Suite E-210, P.O. Box 21040, St. John's, NL, A1A 5B2

Tel: (709) 726-8600 - Fax: (709) 726-9604

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## PRESS RELEASE

June 28, 2012

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**Board of Commissioners of Public Utilities issues  
Board Order Nos. P.U. 20(2012) and P.U. 21(2012) approving rates for  
Newfoundland Power Inc. and certain rates for Newfoundland and Labrador Hydro  
as of July 1, 2012.**

The Newfoundland and Labrador Board of Commissioners of Public Utilities (the "Board") has issued Order No. P.U. 20(2012), approving an average increase in electricity rates of approximately 6.6% for Newfoundland Power Inc. ("Newfoundland Power") customers, effective July 1, 2012. The Board has also issued Order No. P.U. 21(2012), approving rate increases for certain Newfoundland and Labrador Hydro customers on the Island Interconnected System, the L'Anse au Loup System, and the Isolated Rural Systems to be effective July 1, 2012.

These rate increases result from the annual operation of Newfoundland Power's Rate Stabilization Adjustment and the Municipal Tax Adjustment factor, which reflect variations in significant cost factors that are beyond the control of the utility. The most significant cost factor is the variation in purchased power costs as a result of changes in fuel costs associated with the production of thermal energy at the Holyrood Thermal Generating Station. Newfoundland and Labrador Hydro rates to certain Island and Labrador customers are affected as these rates are automatically adjusted with Newfoundland Power rate changes.

The specific impact of these rate increases on both Newfoundland Power customers and the affected Newfoundland and Labrador Hydro customers will depend on energy usage levels. For example, non-electric heat customers on the Island Interconnected System and the L'Anse au Loup System using 1000 kWh of electricity per month will see an estimated average increase of 6.35% in their monthly bills, excluding HST and early payment discounts. Electric heat customers on the Island Interconnected System and the L'Anse au Loup System using 2000 kWh per month will see an average increase of 6.81% in their monthly bills. Newfoundland and Labrador Hydro's Isolated Rural customers with the same usage amounts will see estimated average increases of approximately 6.15% and 6.35% respectively in their monthly bills.

Additional information concerning electricity costs for residential customers is set out in Schedules 1 and 2 to this press release.

Order Nos. P.U. 20(2012) and P.U. 21(2012) can be viewed on the Board's website at [www.pub.nl.ca](http://www.pub.nl.ca).

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Media Contact:	Cheryl Blundon, Director of Corporate Services and Board Secretary
Phone:	(709) 726-8600
Toll Free:	1-866-782-0006
E-mail:	<a href="mailto:cblundon@pub.nl.ca">cblundon@pub.nl.ca</a>
Facsimile:	(709) 726-9604

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## PRESS RELEASE

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### COMPARISON OF AVERAGE MONTHLY RESIDENTIAL ELECTRICITY BILLS

*Order Nos. P.U. 20(2012) and P.U. 21(2012)*

	Average Monthly Consumption	Newfoundland Power, Hydro Island Interconnected and L'Anse au Loup	Hydro*** Isolated Rural
<b>Current Rates</b>	<b>1000 kWh *</b>	\$ 119.78	\$ 124.05
	<b>2000 kWh **</b>	\$ 223.85	\$ 284.45
<b>New Rates Effective - July 1, 2012</b>	<b>1000 kWh *</b>	\$ 127.39	\$ 131.68
	<b>2000 kWh **</b>	\$ 239.10	\$ 302.51

*	<i>1000 kWh - Average usage per month for customers without electric heat; includes basic customer charge, excludes prompt payment discount &amp; HST.</i>
**	<i>2000 kWh - Average usage per month for customers with electric heat; includes basic customer charge, excludes prompt payment discount &amp; HST.</i>
***	<i>Calculations are based on a lifeline block of 700 kWh and a 2<sup>nd</sup> block of 300 kWh with anything over 1,000 kWh in the 3<sup>rd</sup> block.</i>

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COMPARISON OF ELECTRICITY RATES  
RESIDENTIAL CUSTOMERS*Order Nos. P.U. 20(2012) and P.U. 21(2012)*

		CURRENT RATES	NEW RATES July 1, 2012
NEWFOUNDLAND POWER, HYDRO ISLAND INTERCONNECTED and L'ANSE AU LOUP	Basic Monthly Charge	\$ 15.71	\$ 15.68
	Energy Rate (per kWh)	10.407¢	11.171¢
HYDRO ISOLATED RURAL	Basic Monthly Charge	\$ 15.71	\$ 15.68
	Energy Rate (per kWh)		
	<i>Usage per/month</i>		
	<i>First Block</i>	10.407¢	11.171¢
<i>Second Block</i>	11.831¢	12.600¢	
<i>Over 1000 kWh</i>	16.040¢	17.083¢	